

NC-1014 Agricultural and Rural Finance Markets in Transition
Annual Meeting Schedule
October 2-3, 2006
Economic Research Service, USDA, Washington, DC

Monday, October 2, 2006

8:30-8:45 a.m.

Introductory Remarks

Opening Remarks

Ani Katchova, University of Illinois

Welcome

Mary Bohman, Director of Resource and Rural Economics Division, Economic Research Service, USDA

8:45-9:45 a.m.

History, Recommendations, and Outcomes of the HORIZONS Project

Kenneth Auer, President and CEO, Farm Credit Council

9:45-10:45 a.m.

USDA Farm Loan Programs

Comparing the Cost Effectiveness of FSA's Direct and Guaranteed Farm Loan Programs

Steven Koenig and Charles Dodson, Farm Service Agency - USDA

A Detailed Look at Lender Participation in the Farm Service Agency Guaranteed Loan Program

Latisha A. Settlage, University of Arkansas at Fort Smith, Bruce L. Dixon, Bruce L. Ahrendsen, University of Arkansas, and Steve Koenig, Farm Service Agency - USDA

Commercial Bank Usage of the Farm Service Agency Interest Assistance Program

Bruce L. Ahrendsen, Bruce L. Dixon, Chris Bacchus, University of Arkansas, and Latisha A. Settlage, University of Arkansas at Fort Smith

10:45-11:00 a.m.

Break

11:00-12 noon.

Lender Characteristics and Loan Contracts

Factors Influencing Farmers' Preferences for Lender Attributes

Travis A. Farley and Paul N. Ellinger, University of Illinois

The Spatial Extent of Commercial Bank Deposit and Loan Contracts

Maureen Kilkenny, University of Nevada

Determining the Probability of Default of Loans in the Seventh Farm Credit District

Allen Featherstone and Josh Roe, Kansas State University

12:00-1:15 p.m.

Lunch Break

- 1:15-2:15 p.m.** **Farm Record Keeping, Crop Insurance, and Weather-Linked Bonds**
- The Current State and Value of Farm Record Keeping
Dana M. Marcellino and Christine A. Wilson, Purdue University
- Premium Subsidy Changes and Demand for Crop Insurance
*Dong Won Lee, Matthew Diersen, Larry Janssen, South Dakota State University
and Cole Gustafson, North Dakota State University*
- Weather-Linked Bonds
Calum G. Turvey, Cornell University
- 2:15-2:30 p.m.** **Break**
- 2:30-3:30 p.m.** **Agricultural Mortgage Termination and Market Segmentation, and Farm
Income**
- Agricultural Mortgage Termination: A Survival Analysis Approach with
Competing Risks
Jonathan B. Dressler and Jeffrey R. Stokes, Penn State University
- Market Segmentation of Today's Agricultural Borrower
*Brian C. Briggeman, Oklahoma State University, and Michael D. Boehlje,
Purdue University*
- Estimating the After-Tax Income of Farm Households
Ron Durst and Ashok Mishra, Economic Research Service - USDA
- 3:30-4:30 p.m.** **NC-1014 Business Meeting**
- Remarks from Calum Turvey, Editor of *Agricultural Finance Review*
- Remarks from Steven Hanson, Administrative Advisor of NC-1014
- Remarks from Jane Schuchardt, CSREES Representative for NC-1014
- Research Subcommittee Meetings
- 4:30-5:00 p.m.** **Research Subcommittee Reports**
- 5:00 p.m.** **Adjourn**

Tuesday, October 3, 2006

- 8:30- 9:15 a.m.** **Agricultural Economics at the White House**
Joseph Cooper, Senior Economist at MTED, ERS-USDA and former Senior Economist at White House's Council of Economic Advisors
- 9:15-9:30 a.m.** **Break**
- 9:30-10:30 a.m.** **Understanding Behavioral Approach, Exchange Forecasts, and Land Pricing**
- A Behavioral Approach to Agricultural Finance
Calum G. Turvey, Cornell University
- Foreign Exchange Forecasts for Business Decision Making
Francisco Fraire and David J. Leatham, Texas A&M University
- Understanding the Time-Scale Components of Rising Land and Residential Prices: New Evidence from Wavelet Analysis
Gabriel J. Power and Calum G. Turvey, Cornell University
- 10:30-10:45 a.m.** **Break**
- 10:45-11:45 a.m.** **The 2007 Farm Bill and the Budget: A House Perspective**
Craig Jagger, Chief Economist, Committee on Agriculture, U.S. House of Representatives
- 11:45-1:15 p.m.** **Lunch Break**
- 1:15-2:30 p.m.** **Agricultural Finance and the USDA's Agricultural Resource Management Survey**
Jim Johnson, Branch Chief, Farm and Rural Business Branch, Economic Research Service, USDA
Mitch Morehart, Senior Economist, Farm Sector Performance and Well-Being Branch, Economic Research Service, USDA
- 2:30p.m.** **Summary and Adjourn**