

**NC-1014 Agricultural and Rural Finance Markets in Transition**  
**Annual Meeting Schedule**  
**October 3-4, 2005**  
**Federal Reserve Bank of Minneapolis**

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**Monday, October 3, 2005**

**8:30-8:45 a.m.**

**Introductory Remarks**

Opening Remarks

*Christine Wilson, Purdue University*

Welcome

*Richard Todd, Vice President-Community Affairs, Federal Reserve Bank of Minneapolis*

**8:45-9:30 a.m.**

**Changes in the Community Reinvestment Act Affecting Rural Areas and Small Banks**

*Lisa DeClark, Federal Reserve Bank of Minneapolis*

**9:30-10:30 a.m.**

**Evaluating the Performance of Farm Service Agency and Non-Traditional Financial Institutions**

Farm Service Agency Direct Farm Loan Volumes and Market Penetration by Farm Size, Socially Disadvantaged, and Beginning Farmer Cohorts, 2000-2003  
*O. John Nwoha, Bruce L. Ahrendsen, Bruce L. Dixon, Eddie C. Chavez and Daniel M. Settlege, University of Arkansas*

Performance and Governance of Community Development Financial Institutions  
*Valentina Hartarska, Auburn University*

Measuring the Performance of Farm Service Agency Farm Loan Programs  
*Steven Koenig and Charles Dodson, Farm Service Agency*

**10:30-10:45 a.m.**

**Break**

**10:45-11:45 a.m.**

**Current Issues in Credit Risk**

Credit Risk Migration Patterns of Agricultural Loans  
*Andrew Behrens and Glenn Pederson, University of Minnesota*

The Impact of Credit Risk and Loan Volume on the Value of Agricultural Lending Relationships  
*Michael Gunderson, Purdue University, Brent Gloy, and Eddy LaDue, Cornell University*

Factors Affecting the Agricultural Loan Decision Making Process  
*Allen Featherstone, Kansas State University, Christine Wilson, Purdue University, Terry Kastens, and John Jones, Kansas State University*

- 11:45 -12:45 p.m. Lunch**
- 12:45-1:45 p.m. Investor Expectations, Financial Performance, and Management of Farmer Owned Agribusinesses**
- Impact of Perceptions and Practices on the Financial Performance of Texas Cooperatives  
*Amy Hagerman, David Leatham, and John Park, Texas A&M University*
- Investors' Expectations of Equity for New Generation Cooperatives and Limited Liability Companies  
*Chancel Akono Ada, William Nganje, Simeon Kaitibie, and Cole Gustafson, North Dakota State University*
- Dynamic Dividend and Investment Decisions in Value Added Firms: An Application to Farmer Owned Ethanol Plants  
*Jianhua Zhu, Robert W. Jolly, Iowa State University*
- 1:45-2:00 p.m. Break**
- 2:00-3:00 p.m. Farm Income, Wealth, and Debt Use—Evidence from National Surveys**
- Debt-Equity Structure and Risk Balancing: Evidence from a National Survey  
*Ashok Mishra, ERS-USDA, Charles Moss, University of Florida, and Timothy Baker, Purdue University*
- A Comparison of Farm and Nonfarm Households  
*Ani L. Katchova, University of Illinois*
- Estimating and Forecasting Imputations in U.S. Agriculture's Value Added Accounts: The Case of Rent  
*Ted Covey and Mitch Morehart, ERS-USDA*
- 3:00-4:15 p.m. NC-1014 Business Meeting**
- Remarks from John Gardner, Administrative Advisor of NC-1014
- Research Subcommittee Meetings
- 4:15-5:00 p.m. Research Subcommittee Reports**
- 5:00 p.m. Adjourn**

**Tuesday, October 4, 2005**

**8:30- 9:30 a.m.**            **Application of Basel II Concepts to an Agricultural Lending Operation**  
*Ross Anderson, Vice President-Credit, AgriBank, FCB*

**9:30-9:45 a.m.**            **Break**

**9:45-10:45 a.m.**        **The Impact of Urban Development on Land Values and Case Studies of Entrepreneurship**

The Impact of Suburban Growth on Farm Investment Decisions  
*Michael P. Brady, D. Lynn Forster, and Nick Gardner, The Ohio State University*

Estimating the Market Value of Land in Kansas  
*Leah Tsoodle, Allen Featherstone, and Bill Golden, Kansas State University*

Entrepreneurship and The Neo-Classical Model of Economics: A Reality Check from Eight Case Studies of New Jersey Food Industry Start-Ups  
*Calum Turvey, Cornell University and Cris Pires, Rutgers University*

**10:45-11:00 a.m.**        **Break**

**11:00 -12:00 p.m.**      **Financing Livestock Producers**  
*Dan Glienke, Director of Business Development, Land O'Lakes Finance Company*

**12:00-1:00 p.m.**        **Lunch, Summary and Adjourn**